

FBT ANALYSIS BASED ON BUSINESS USE



VEHICLE: KIA Cerato S Hatch, manual
 TERM: 60 months
 KM'S P.A.: 15,000

OPERATING COST			STATUTORY FORMULA			DIFFERENCE OF COST VS STAT
	MONTHLY	ANNUALLY		MONTHLY	ANNUALLY	
LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	
0% business use FBT	\$ 796.75	\$ 9,561.00	FBT	\$ 287.83	\$ 3,454.00	
	\$ 1,551.20	\$ 18,614.40		\$ 1,042.28	\$ 12,507.40	-\$ 6,107.00
LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	
10% business use	\$ 717.08	\$ 8,605.00	FBT	\$ 287.83	\$ 3,454.00	
	\$ 1,471.53	\$ 17,658.40		\$ 1,042.28	\$ 12,507.40	-\$ 5,151.00
LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	
20% business use	\$ 637.42	\$ 7,649.00	FBT	\$ 287.83	\$ 3,454.00	
	\$ 1,391.87	\$ 16,702.40		\$ 1,042.28	\$ 12,507.40	-\$ 4,195.00
LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	
30% business use	\$ 557.75	\$ 6,693.00	FBT	\$ 287.83	\$ 3,454.00	
	\$ 1,312.20	\$ 15,746.40		\$ 1,042.28	\$ 12,507.40	-\$ 3,239.00
LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	
40% business use	\$ 478.00	\$ 5,736.00	FBT	\$ 287.83	\$ 3,454.00	
	\$ 1,232.45	\$ 14,789.40		\$ 1,042.28	\$ 12,507.40	-\$ 2,282.00
LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	
50% business use	\$ 398.33	\$ 4,780.00	FBT	\$ 287.83	\$ 3,454.00	
	\$ 1,152.78	\$ 13,833.40		\$ 1,042.28	\$ 12,507.40	-\$ 1,326.00
LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	
60% business use	\$ 318.67	\$ 3,824.00	FBT	\$ 287.83	\$ 3,454.00	
	\$ 1,073.12	\$ 12,877.40		\$ 1,042.28	\$ 12,507.40	-\$ 370.00
LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	
70% business use	\$ 239.00	\$ 2,868.00	FBT	\$ 287.83	\$ 3,454.00	
	\$ 993.45	\$ 11,921.40		\$ 1,042.28	\$ 12,507.40	\$ 586.00
LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	
80% business use	\$ 159.33	\$ 1,912.00	FBT	\$ 287.83	\$ 3,454.00	
	\$ 913.78	\$ 10,965.40		\$ 1,042.28	\$ 12,507.40	\$ 1,542.00
LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	LEASE COST (excl GST)	\$ 754.45	\$ 9,053.40	
90% business use	\$ 79.67	\$ 956.00	FBT	\$ 287.83	\$ 3,454.00	
	\$ 834.12	\$ 10,009.40		\$ 1,042.28	\$ 12,507.40	\$ 2,498.00

DISCLAIMER: SUMMIT RECOMMENDS USERS OF THIS INFORMATION SEEK INDEPENDENT PROFESSIONAL TAXATION ADVICE. SUMMIT MAKES NO REPRESENTATIONS WHATSOEVER ABOUT THE ACCURACY OF THIS QUOTE AS A CONSEQUENCE OF THE PROPOSED CHANGES TO THE TREATMENT OF FBT ANNOUNCED ON THE 16TH JULY 2013 AND ACCEPTS NO LIABILITY ARISING OUT OF INFORMATION PROVIDED IN THIS QUOTE AS IT IS PROVIDED AS A GUIDE ONLY AND SHOULD NOT BE TAKEN AS TAXATION ADVICE.